

### **New management team at Inova Semiconductors – Robert Isele and Roland Neumann to take over from January 2024.**

Munich, 14. December 2023 – Effective January 1, 2024, Robert Isele together with Chief Technology Officer (CTO) and Inova co-founder Roland Neumann will take over the leadership and management of Inova Semiconductors. Their appointment was unanimously approved at the shareholders' meeting on November 30. Following the unexpected death of Robert Kraus in September 2023, Hans Weilhammer took over as CEO/CFO to lead the company through this difficult period. The dual leadership will now come into effect as a permanent successor to Robert Kraus.

Robert Isele will contribute his many years of experience. He has been working for the BMW Group since the early 90s, in this time supervising and contributing to the application and development of APIX and ISELED. In his executive capacity in the display, instrumentation, interior lighting, and ultimately semiconductor management fields, he could gather extensive experience in semiconductor developments and supply chain processes.

Inova Semiconductors is enjoying strong growth, and its many products, including APIX, ISELED/ILaS, and ADXpress, are proof of its ability to introduce innovative technologies for advanced display and lighting applications as well as high-speed automotive data transmission. Robert Isele's and Roland Neumann's appointment to the directorship safeguards and continues the success of the multi-award-winning company into the future.

Roland Neumann, CTO and cofounder of Inova Semiconductors, welcomes Robert Isele on board and looks forward to their collaboration: "This dual leadership with Robert Isele offers the best way to continue the success of Inova Semiconductors. He embodies many years of professional experience, profound expertise, and unflagging commitment, all contributing in the years to come to the continued consolidation and expansion of the company's strategy in a highly dynamic business environment."

"I am very proud and honored to lead a company with which I feel so closely connected and to whose success I can now make a decisive contribution," explained Robert Isele. "Inova Semiconductors is an extraordinarily innovative semiconductor company. I look forward to joining forces with Roland Neumann and the Inova team in seeing technology made in Bavaria enter an exciting future."

Robert Isele and Roland Neumann warmly thank Hans Weilhammer for his commitment and willingness to take over the management during the difficult period since September 2023. Following a short transition phase, Weilhammer will be returning to his post as CFO.